INTERNATIONAL JOURNAL OF SCIENTIFIC RESEARCHERS
ISSN: 3030-332X Impact factor: 9,493 Volume 17, issue 1, Aprel 2026
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Index: google scholar, research gate, research bib, zenodo, open aire.
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https://journalseeker.researchbib.com/view/issn/3030-332X

THE IMPORTANCE AND ROLE OF ENGLISH IN ECONOMY

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Abstract

This article discusses effective methods of teaching English to students studying economics using interactive methods. In particular, the role of English in international trade, business relations, scientific research, and the use of modern economic information is analyzed. The study shows the importance of English in professional fields and the advantages of teaching using interactive methods.

Annotatsiya

Ushbu maqolada iqtisodiyot yo'nalishida tahsil olayotgan talabalarga ingliz tilini interfaol metodlar asosida o'rgatishning samarali usullari yoritilgan. Xususan, xalqaro savdo, biznes aloqalari, ilmiy tadqiqotlar hamda zamonaviy iqtisodiy axborotlardan foydalanishda ingliz tilining roli tahlil qilingan. Tadqiqotda ingliz tilining professional sohalardagi ahamiyati hamda interfaol metodlar asosida o'qitishning afzalliklari ko'rsatib beriladi.

Аннотация

В данной статье рассматриваются эффективные методы обучения английскому языку студентов-экономистов с использованием интерактивных методов. В частности, анализируется роль английского языка в международной торговле, деловых отношениях, научных исследованиях и использовании современной экономической информации. Исследование показывает важность английского языка в профессиональной сфере и преимущества обучения с использованием интерактивных методов.

Keywords

Economics, English, international trade, business, finance, scientific research, communication, global market.

Kalit so'zlar

Iqtisodiyot, ingliz tili, xalqaro savdo, biznes, moliya, ilmiy tadqiqot, kommunikatsiya, global bozor.

Ключевые слова:

Экономика, английский язык, международная торговля, бизнес, финансы, научные исследования, коммуникация, глобальный рынок.

Introduction

In today's globalization process, economics and language are becoming closely related concepts. As a result of the expansion of economic cooperation between countries of the world, the increase in international trade and the development of investment relations, the need for a common means of communication has increased. In such conditions, English has emerged as the main international language of communication worldwide and has become one of the most widely used languages in the fields of economics, finance, business and management today. In particular, the role of English in understanding modern economic processes, studying

international experience and conducting effective communication with foreign partners is incomparable. Today, many scientific articles, statistical data, market analyses and financial reports on economics are published in English. This makes in-depth study of this language an urgent issue for students and specialists studying economics.

Therefore, for students studying economics, mastering the English language is not only an important factor in improving theoretical knowledge, but also one of the important factors in achieving success in future professional activities. Knowledge of English allows them to be competitive in the international labor market, work in foreign companies, and effectively use modern economic knowledge. This article discusses effective methods of teaching English to students studying economics using interactive methods. In particular, the role of English in international trade, business relations, scientific research, and the use of modern economic information is analyzed. The study shows the importance of English in professional fields and the advantages of teaching using interactive methods.

Literature Review

This article has studied a lot of literature on English terms.

Among them, the article by N. Akhmedova and M. Saidmalikova entitled “Interactive Methods of Teaching English in Economics Education”1 highlights effective methods of teaching English to students of economics using interactive methods. The study of economic terms and the development of practical speaking skills through CLIL, case studies and role-playing games are analyzed. The importance of English in professional fields and the advantages of interactive teaching are also shown.

Also, Zubaydova Nilufar and Nematova Dilnura presented at the conference “The Importance of the Role of English as an International Language and Its Prospects”2 This article analyzes the role and importance of English as an international language. It highlights the role of English in global communication, economics and education. It also shows the problems in learning it and offers effective solutions. The article also considers ways to improve English language teaching.

Among them, Nargiza Samandarova's article “The Role and Importance of English in the Professional Activities of Economists”3 comprehensively analyzes the role and importance of English in the professional activities of economists. The study covers the history of the formation of English as a universal language in international economic relations, the necessity and practical importance of knowing English for modern economists.

Also, Boynazarova Mukhlisa Dilshod kizi's article “The Role and Importance of English in the Digital Age”4 analyzes the transformation of English into a leading means of communication worldwide as a result of the development of digital technologies. The Internet,

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1 Akhmedova Nargisa Ravshanovna and Saidmalikova Muslima Teaching English in Economics Education using Interactive Methods https://inlibrary.uz/index.php/zdif/article/view/104073

2 Zubaydova Nilufar and Nematova Dilnura Shuhrat kizi The importance of the role of English as an international language and its prospects SCIENTIFIC-PRACTICAL CONFERENCE OF YOUNG SCIENTISTS https://zenodo.org/records/13922763

3 Nargiza Samandarova The role and importance of English in the professional activities of economists JOURNAL OF PRESCHOOL AND SCHOOL EDUCATION https://maktabgacha-va-maktab-talimi-jurnal.uz/index.php/jurnal/article/view/2250

4 Boynazarova Mukhlisa Dilshod kizi THE PLACE AND IMPORTANCE OF ENGLISH IN THE DIGITAL ERA INTERNATIONAL SCIENTIFIC AND PRACTICAL CONFERENCE “SMART TECHNOLOGIES AND INNOVATIVE APPROACHES IN RESEARCH: BUILDING A DIGITAL FUTURE”, FEBRUARY 22, 2025 https://ilmiyanjumanlar.uz/uploads/conferences/0066/66_i_20250224_181717_4.8.pdf

artificial intelligence and online education platforms are making learning English even easier. The role and influence of English in science, business and programming are also widely discussed. The role of English in global communication, its importance in international research and information exchange are highlighted.

Research methodology

A number of scientific research methods were used in the preparation of this article. In particular, the importance of the English language in the field of economics was studied using the analytical method based on available scientific sources. The professional opportunities of specialists who know and do not know English were compared using the comparative method. Various scientific literature, articles and data were analyzed using the generalization method and unified conclusions were formed. Also, the level of demand for English in the modern labor market was studied using the observation method. In order to determine the effectiveness of active methods in the educational process, practical exercises with the participation of students were analyzed. During the study, the principles of scientificity, objectivity and systematicity were followed, and reasonable conclusions were developed based on the results obtained.

Analysis and results

The conducted analysis shows that knowledge of English in the field of economics creates wide opportunities for specialists and significantly increases their professional activity.

Firstly, English serves as the main means of communication in international trade and business relations. It is this language that is widely used in concluding contracts, conducting negotiations and conducting official correspondence in the process of economic cooperation between different countries. This allows specialists who know English to operate freely in the international arena.

Secondly, the main part of scientific articles, analytical reports and statistical data related to economics is published in English. As a result, students and specialists who master this language have the opportunity to get acquainted directly with modern economic processes, new theories and advanced practices. This, along with increasing their level of knowledge, also strengthens their potential for conducting scientific research.

Thirdly, knowledge of English increases competitiveness in the labor market. International companies, banks, investment and financial organizations often prefer specialists who know foreign languages. Therefore, economists who are fluent in English will have the opportunity to get high-paying and prestigious jobs.

Fourth, the role of English in the field of information technology and the digital economy is also important. Many economic programs, analytical tools and electronic platforms are developed in English, and language skills are necessary for their effective use.

Fifth, active methods used in the educational process of learning English are also important. Approaches such as practical exercises, solving problem situations, and group work serve to consolidate students' knowledge. Through such methods, students acquire not only theoretical knowledge, but also practical skills.

Based on the above analysis, it can be concluded that English is not only a means of communication in the field of economics, but also an important factor in obtaining knowledge, professional development and international cooperation.

Conclusions and suggestions

In conclusion, English is one of the necessary and important tools for effective activity in the field of economics. In the context of globalization, the increasingly international nature of economic processes and the expansion of trade and economic relations between different countries further increase the need to master this language.

The analysis has shown that specialists who know English have the opportunity to quickly and effectively master modern economic knowledge, actively participate in international cooperation, and have high competitiveness in the labor market. This language also plays an important role in conducting scientific research, studying and applying advanced practices.

In addition, the importance of English in the field of economics is manifested not only as a means of communication, but also as a factor in professional development, innovative thinking, and mastering modern technologies. In this regard, in-depth study of English is an important task for students studying economics.

Proposals:

1. Increase the volume and quality of English language classes in higher education institutions specializing in economics;
2. Introduce special training courses specializing in economic terminology;
3. Train students to work independently with international scientific articles, reports, and data;
4. Widely use modern and active teaching methods in the educational process;
5. Organize scientific and practical conferences and discussions with the participation of students;
6. Strengthen students' language skills through the development of foreign cooperation programs and exchange projects;
7. Organize short-term courses aimed at learning the language for specialists working in the field of economics.

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